

WABAUNSEE COUNTY, KANSAS

FINANCIAL STATEMENTS
WITH INDEPENDENT AUDITORS' REPORT
FOR THE YEAR ENDED DECEMBER 31, 2008

WABAUNSEE COUNTY, KANSAS

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INDEPENDENT AUDITORS' REPORT

Board of County Commissioners
Wabaunsee County, Kansas

We have audited the accompanying primary government financial statements of Wabaunsee County, Kansas, as of and for the year ended December 31, 2008, as listed in the table of contents. These financial statements are the responsibility of Wabaunsee County, Kansas' management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit Guide*. Those standards and guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statements referred to above do not include the financial data of component units of Wabaunsee County, Kansas, as of December 31, 2008.

As described more fully in Note A, Wabaunsee County, Kansas, has prepared these financial statements in conformity with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, which practices differ from accounting principles generally accepted in the United States of America. The effect on the financial statements of the variances between these regulatory accounting practices and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

In our opinion, because of the effects of the matter discussed in the preceding paragraph and because they do not include the financial data of component units of Wabaunsee County, Kansas, the primary government financial statements referred to above do not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Wabaunsee County, Kansas, as of December 31, 2008, or the changes in its financial position for the year then ended.

MEMBERS:

American Institute of
Certified Public Accountants

Kansas Society of Certified
Public Accountants



Board of County Commissioners
Wabaunsee County
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In our opinion, the primary government financial statements referred to in the first paragraph present fairly, in all material respects, the cash and unencumbered cash balances of the primary government of Wabaunsee County, Kansas, as of December 31, 2008, and its cash receipts and expenditures, and budgetary comparisons for the year then ended, on the basis of accounting described in Note A.

Pottberg, Gassman & Hoffman, Chartered

Pottberg, Gassman & Hoffman, Chartered
Junction City, Kansas
December 14, 2009

WABAUNSEE COUNTY, KANSAS

**SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
FOR THE YEAR ENDED DECEMBER 31, 2008**

<u>Fund</u>	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	\$ 321,719	1,548,126	1,761,445	108,400	83,831	192,231
Special Revenue Funds:						
Road & Bridge	251,916	1,666,559	1,436,189	482,286	46,604	528,890
Noxious Weed	41,333	258,683	253,668	46,348	24,987	71,335
Health	34	248,049	247,969	114	3,884	3,998
Extension Council	2,825	132,053	131,169	3,709	-	3,709
Regional Library	2,164	100,358	99,699	2,823	-	2,823
Election	431	51,684	51,627	488	85	573
Community College	31,943	830	32,773	-	-	-
Noxious Weed Eqpt.	48,605	17,500	-	66,105	-	66,105
Economic Development	20,759	52,854	47,013	26,600	2,845	29,445
Program for Elderly	2,073	68,308	68,445	1,936	-	1,936
Appraiser's Cost	5,492	155,017	153,251	7,258	503	7,761
Mental Health	1,037	34,810	33,539	2,308	-	2,308
Employee Benefits	(28,017)	689,464	668,825	(7,378)	14,651	7,273
Liability Defense	47,543	4,212	17,839	33,916	-	33,916
Court Trustee Operations	2,119	-	-	2,119	-	2,119
911 Telephone	23,619	27,113	36,692	14,040	827	14,867
Parks & Recreation	917	1,118	-	2,035	-	2,035
Mental Retardation	10,731	1,690	11,395	1,026	-	1,026
Regional Library Employee Benefits	249	7,639	7,606	282	-	282
Wireless E-911	26,180	10,080	15,692	20,568	1,209	21,777
Road & Bridge Special Sales Tax	-	190,123	-	190,123	-	190,123
Law Enforcement Trust*	27	-	-	27	-	27
Sheriff's Federal Forfeiture*	14,534	370	-	14,904	-	14,904
Bond Reserve*	23,500	-	-	23,500	-	23,500
Register of Deeds Technology*	3,238	12,921	10,461	5,698	-	5,698
Machinery & Equipment*	48,647	-	-	48,647	-	48,647
Sheriff's County Forfeiture*	62,307	1,549	6,902	56,954	-	56,954
Wireless E-911 Grant*	7,712	197	-	7,909	-	7,909

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

SUMMARY OF CASH RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
FOR THE YEAR ENDED DECEMBER 31, 2008

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Debt Service Funds:						
Bond & Interest #1	\$ 15,494	123,812	108,896	30,410	-	30,410
Bond & Interest #2	13,421	105,558	73,014	45,965	-	45,965
County Specialty	234,200	592	29,855	204,937	-	204,937
Saddle Creek Bond & Interest*	5,351	13,079	14,191	4,239	-	4,239
Capital Projects Funds:						
Bridge Program Phase #1*	56,248	-	56,248	-	-	-
Bridge Program Phase #2*	33,300	-	33,300	-	-	-
Total Reporting Entity (Excluding Agency Funds)	\$ 1,331,651	5,524,348	5,407,703	1,448,296	179,426	1,627,722

* Not Budgeted

Composition of Cash:	Checking Accounts	\$ 6,656,270
	Certificates of Deposit	900,000
	Petty Cash	500
	Total Cash	7,556,770
	Agency Funds Per Page 27	(5,929,048)
	Total Reporting Entity (Excluding Agency Funds)	\$ 1,627,722

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund	\$ 1,858,482	-	1,858,482	1,761,445	(97,037)
Special Revenue Funds:					
Road & Bridge	1,732,401	-	1,732,401	1,436,189	(296,212)
Noxious Weed	253,859	-	253,859	253,668	(191)
Health	260,024	-	260,024	247,969	(12,055)
Extension Council	131,111	-	131,111	131,169	58
Regional Library	99,654	-	99,654	99,699	45
Election	52,096	-	52,096	51,627	(469)
Community College	12,972	-	12,972	32,773	19,801
Noxious Weed Eqpt	11,605	-	11,605	-	(11,605)
Economic Development	61,889	-	61,889	47,013	(14,876)
Program for Elderly	68,415	-	68,415	68,445	30
Appraiser's Cost	157,437	-	157,437	153,251	(4,186)
Mental Health	34,418	-	34,418	33,539	(879)
Employee Benefits	676,772	-	676,772	668,825	(7,947)
Liability Defense	40,013	-	40,013	17,839	(22,174)
Court Trustee Operations	2,119	-	2,119	-	(2,119)
911 Telephone	64,280	-	64,280	36,692	(27,588)
Parks & Recreation	3,913	-	3,913	-	(3,913)
Mental Retardation	11,395	-	11,395	11,395	-
Regional Library Employee Benefits	7,603	-	7,603	7,606	3
Wireless E-911	28,829	-	28,829	15,692	(13,137)
Road & Bridge Special Sales Tax	-	-	-	-	-
Law Enforcement Trust *	-	-	-	-	-
Sheriff's Federal Forfeiture *	-	-	-	-	-
Bond Reserve*	-	-	-	-	-
Register of Deeds Technology*	-	-	-	-	-
Machinery & Equipment *	-	-	-	10,461	-
Sheriff's County Forfeiture *	-	-	-	6,902	-
Wireless E-911 Grant *	-	-	-	-	-

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
Debt Service Funds:					
Bond & Interest #1	\$ 123,880	-	123,880	108,896	(14,984)
Bond & Interest #2	82,990	-	82,990	73,014	(9,976)
County Specialty	113,365	-	113,365	29,855	(83,510)
Saddle Creek Bond & Interest*				14,191	
Capital Projects Funds:					
Bridge Program Phase #1*				56,248	
Bridge Program Phase #2*				33,300	

* Not Budgeted

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

GENERAL FUND	2007 Actual	2008		Variance - Over (Under)
		Actual	Budget	
Cash Receipts:				
Taxes:				
Ad Valorem Property Tax	\$ 325,411	728,311	725,743	2,568
Delinquent Tax	11,376	13,016	1,626	11,390
Interest on Delinquent Tax	28,224	49,068	49,020	48
Countywide Sales Tax	287,002	320,518	285,000	35,518
Motor Vehicle Tax	87,050	51,213	51,213	-
Recreational Vehicle Tax	1,451	962	623	339
Rental Vehicle Excise Tax	5	11	5	6
16/20M Vehicle Tax	6,393	6,259	2,356	3,903
Total Taxes	746,912	1,169,358	1,115,586	53,772
Intergovernmental Revenue:				
Liquor Tax	462	1,119	500	619
Mineral Tax	2,281	2,838	2,205	633
Total Intergovernmental Revenue	2,743	3,957	2,705	1,252
Licenses and Fees:				
Mortgage Registration Fees	80,642	65,978	85,000	(19,022)
Officer's Fees	51,005	46,171	40,000	6,171
Motor Vehicle Registration Fees	-	6,443	-	6,443
Building Permits & Zoning Appeals	25,093	43,514	10,000	33,514
Sheriff's Fees	26,026	26,095	30,000	(3,905)
Antique Tags	1,185	1,250	500	750
Diversion Fees	43,994	53,750	50,000	3,750
Total Licenses and Fees	227,945	243,201	215,500	27,701
Use of Money and Property:				
Interest on Idle Funds	181,621	95,455	130,000	(34,545)
Total Use of Money and Property	181,621	95,455	130,000	(34,545)
Miscellaneous Receipts:				
Reimbursements	10,659	3,382	-	3,382
Transfer from Community College Tuition	-	32,773	12,972	19,801
Transfer from Courthouse Spec Sales Tax	-	-	60,000	(60,000)
Other Receipts	2,300	-	-	-
Total Miscellaneous Receipts	12,959	36,155	72,972	(36,817)
Total Cash Receipts	\$ 1,172,180	1,548,126	1,536,763	11,363

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007 Actual	2008		Variance - Over (Under)
GENERAL FUND		Actual	Budget	
Expenses Subject to Budget:				
County Commission:				
Personal Services	\$ 40,367	41,578	46,430	(4,852)
Contractual Services	15,672	19,466	13,930	5,536
Commodities	2,539	2,137	2,320	(183)
Capital Outlay	351	2,646	2,320	326
Total County Commission	58,929	65,827	65,000	827
County Clerk:				
Personal Services	84,489	91,091	85,900	5,191
Contractual Services	2,622	2,283	6,100	(3,817)
Commodities	3,312	4,989	5,000	(11)
Capital Outlay	2,697	419	1,000	(581)
Total County Clerk	93,120	98,782	98,000	782
County Treasurer:				
Personal Services	58,128	62,970	63,720	(750)
Contractual Services	10,137	9,284	16,820	(7,536)
Commodities	3,865	1,297	3,700	(2,403)
Capital Outlay	345	-	2,300	(2,300)
Total County Treasurer	72,475	73,551	86,540	(12,989)
County Attorney:				
Personal Services	70,625	76,617	73,500	3,117
Contractual Services	13,673	10,929	12,850	(1,921)
Commodities	1,492	1,406	2,000	(594)
Capital Outlay	1,855	1,915	1,430	485
Total County Attorney	87,645	90,867	89,780	1,087
Register of Deeds:				
Personal Services	61,921	64,275	63,900	375
Contractual Services	3,271	3,458	4,400	(942)
Commodities	1,304	2,606	2,000	606
Capital Outlay	5,604	4,500	4,500	-
Microfilm	-	-	-	-
Total Register of Deeds	72,100	74,839	74,800	39
Sheriff:				
Personal Services	513,366	548,748	576,472	(27,724)
Contractual Services	83,409	70,568	106,635	(36,067)
Commodities	75,118	89,445	70,000	19,445
Capital Outlay	65,543	96,358	75,000	21,358
Total Sheriff	737,436	805,119	828,107	(22,988)
Expenditures Balances Forward	1,121,705	1,208,985	1,242,227	(33,242)

The notes to the financial statement are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

<u>GENERAL FUND</u>	2007	2008		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Expenditures Balance Forward	\$1,121,705	1,208,985	1,242,227	(33,242)
Clerk of District Court:				
Contractual Services	44,492	43,384	59,875	(16,491)
Commodities	2,013	5,066	3,800	1,266
Capital Outlay	11,175	6,303	4,900	1,403
Total Clerk of District Court	57,680	54,753	68,575	(13,822)
Courthouse:				
Personal Services	22,484	24,179	24,864	(685)
Contractual Services	43,301	44,101	64,386	(20,285)
Commodities	11,563	9,702	8,841	861
Capital Outlay	505	25,257	6,909	18,348
Total Courthouse	77,853	103,239	105,000	(1,761)
Total Departmental Expenditures	1,257,238	1,366,977	1,415,802	(48,825)
Planning & Zoning	39,368	32,806	42,482	(9,676)
Solid Waste	6,619	7,881	-	7,881
Soil Conservation	25,000	25,000	25,000	-
Emergency Preparedness	26,898	31,330	39,690	(8,360)
Coroner's Expense	10,376	17,647	15,000	2,647
County Fair	17,900	18,900	18,900	-
Juvenile Detention	1,120	3,920	15,000	(11,080)
Health	1,620	26,429	50,000	(23,571)
Unallocable Expense	32,936	30,720	35,000	(4,280)
Audit/Budget	21,122	27,308	22,500	4,808
AS 400 Lease Payments	21,261	44,587	40,000	4,587
AS 400 Insurance	-	1,100	-	1,100
Election	-	1,176	1,000	176
To 911	2,106	2,108	3,000	(892)
Neighborhood Revitalization & BOTB	4,571	15,521	15,108	413
Miscellaneous	15,110	2,952	65,000	(62,048)
Building Purchase	-	65,083	-	65,083
Employee Benefits	-	40,000	55,000	(15,000)
Total Expenditures and Transfers	1,483,245	1,761,445	1,858,482	(97,037)
Receipts Over (Under) Expenditures	(311,065)	(213,319)		
Unencumbered Cash, January 1	632,784	321,719		
Unencumbered Cash, December 31	\$ 321,719	108,400		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007	2008		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u> <u>(Under)</u>
<u>ROAD AND BRIDGE FUND</u>				
Cash Receipts:				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 1,163,095	1,151,295	1,148,288	3,007
Delinquent Tax	11,157	21,163	5,809	15,354
Motor Vehicle Tax	89,687	129,392	138,015	(8,623)
Recreational Vehicle Tax	1,493	2,341	2,231	110
Rental Vehicle Excise Tax	5	13	19	(6)
16/20M Vehicle Tax	6,440	6,497	8,420	(1,923)
Total Taxes & Shared Revenue	<u>1,271,877</u>	<u>1,310,701</u>	<u>1,302,782</u>	<u>7,919</u>
Intergovernmental Revenue:				
Special Highway Fund and Equalization	<u>285,655</u>	<u>279,109</u>	<u>293,904</u>	<u>(14,795)</u>
Miscellaneous:				
Refunds & Reimbursements	42,043	76,749	68,575	8,174
Federal Grants	-	-	-	-
Total Miscellaneous Revenue	<u>42,043</u>	<u>76,749</u>	<u>68,575</u>	<u>8,174</u>
Total Cash Receipts	<u>1,599,575</u>	<u>1,666,559</u>	<u>1,665,261</u>	<u>1,298</u>
Expenditures:				
Maintenance				
Personal Services	300,278	326,182	355,000	(28,818)
Contractual Services	141,580	75,936	124,000	(48,064)
Commodities	805,921	915,539	952,497	(36,958)
Construction				
Capital Outlay	246,470	94,048	200,000	(105,952)
Cost Sharing	-	-	77,000	(77,000)
Neighborhood Revitalization & BOTA	16,335	24,484	23,904	580
Total Expenditures	<u>1,510,584</u>	<u>1,436,189</u>	<u>1,732,401</u>	<u>(296,212)</u>
Receipts Over (Under) Expenditures	88,991	230,370		
Unencumbered Cash, January 1	162,925	251,916		
Unencumbered Cash, December 31	<u>\$ 251,916</u>	<u>482,286</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007	2008		Variance -
	Actual	Actual	Budget	Over (Under)
<u>NOXIOUS WEED FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 94,980	99,232	98,893	339
Delinquent Tax	1,597	2,294	475	1,819
Sale of Chemicals and Labor	103,755	144,304	110,000	34,304
Motor Vehicle Tax	12,566	11,754	11,275	479
Recreational Vehicle Tax	210	215	182	33
Rental Vehicle Excise Tax	1	2	2	-
16/20M Vehicle Tax	989	882	688	194
Total Cash Receipts	<u>214,098</u>	<u>258,683</u>	<u>221,515</u>	<u>37,168</u>
Expenditures:				
Personal Services	51,134	54,530	57,500	(2,970)
Contractual Services	28,480	38,458	31,800	6,658
Commodities	126,366	141,072	162,500	(21,428)
Capital Outlay	860	-	-	-
Neighborhood Revitalization & BOTA	1,334	2,108	2,059	49
Transfer to Equipment Fund	37,000	17,500	-	17,500
Total Expenditures	<u>245,174</u>	<u>253,668</u>	<u>253,859</u>	<u>(191)</u>
Receipts Over (Under) Expenditures	(31,076)	5,015		
Unencumbered Cash, January 1	72,409	41,333		
Unencumbered Cash, December 31	<u>\$ 41,333</u>	<u>46,348</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007	2008		Variance -
	Actual	Actual	Budget	Over (Under)
HEALTH FUND				
Cash Receipts:				
Ad Valorem Property Tax	\$ 107,146	107,726	107,421	305
Delinquent Tax	1,470	2,327	535	1,792
Motor Vehicle Tax	11,557	12,815	12,717	98
Recreational Vehicle Tax	192	234	206	28
Rental Vehicle Excise Tax	1	2	2	-
16/20M Vehicle Tax	750	863	776	87
Other Revenues	90,718	124,082	123,600	482
Total Cash Receipts	<u>211,834</u>	<u>248,049</u>	<u>245,257</u>	<u>2,792</u>
Expenditures Subject to Budget:				
Personal Services	158,957	166,466	174,334	(7,868)
Contractual Services	31,465	31,762	33,750	(1,988)
Commodities	19,133	23,856	21,720	2,136
Capital Outlay	2,098	23,595	17,500	6,095
Environmental Sanitation	165	-	10,484	(10,484)
Neighborhood Revitalization & BOTB	1,505	2,290	2,236	54
Total Expenditures Subject to Budget	<u>213,323</u>	<u>247,969</u>	<u>260,024</u>	<u>(12,055)</u>
Receipts Over (Under) Expenditures	(1,489)	80		
Unencumbered Cash, January 1	1,523	34		
Unencumbered Cash, December 31	<u>\$ 34</u>	<u>114</u>		
EXTENSION COUNCIL FUND				
Cash Receipts:				
Ad Valorem Property Tax	\$ 111,899	115,195	114,883	312
Delinquent Tax	1,517	2,371	559	1,812
Motor Vehicle Tax	12,205	13,350	13,276	74
Recreational Vehicle Tax	203	244	215	29
Rental Vehicle Excise Tax	1	2	2	-
16/20M Vehicle Tax	853	891	810	81
Total Cash Receipts	<u>126,678</u>	<u>132,053</u>	<u>129,745</u>	<u>2,308</u>
Expenditures:				
Appropriation for the Year	125,507	128,720	128,720	-
Neighborhood Revitalization & BOTB	1,572	2,449	2,391	58
Total Expenditures	<u>127,079</u>	<u>131,169</u>	<u>131,111</u>	<u>58</u>
Receipts Over (Under) Expenditures	(401)	884		
Unencumbered Cash, January 1	3,226	2,825		
Unencumbered Cash, December 31	<u>\$ 2,825</u>	<u>3,709</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007	2008		Variance -
	Actual	Actual	Budget	Over (Under)
<u>REGIONAL LIBRARY FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 78,950	88,391	88,150	241
Delinquent Tax	1,104	1,714	394	1,320
Motor Vehicle Tax	8,773	9,444	9,366	78
Recreational Vehicle Tax	146	172	151	21
Rental Vehicle Excise Tax	-	1	1	-
16/20M Vehicle Tax	627	636	571	65
Total Cash Receipts	<u>89,600</u>	<u>100,358</u>	<u>98,633</u>	<u>1,725</u>
Expenditures:				
Appropriation for the Year	88,900	97,819	97,819	-
Neighborhood Revitalization & BOTA	1,109	1,880	1,835	45
Total Expenditures	<u>90,009</u>	<u>99,699</u>	<u>99,654</u>	<u>45</u>
Receipts Over (Under) Expenditures	(409)	659		
Unencumbered Cash, January 1	2,573	2,164		
Unencumbered Cash, December 31	<u>\$ 2,164</u>	<u>2,823</u>		
<u>ELECTION FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 36,940	44,366	44,174	192
Delinquent Tax	560	807	185	622
Motor Vehicle Tax	4,619	4,693	4,383	310
Recreational Vehicle Tax	76	86	71	15
Rental Vehicle Excise Tax	-	1	1	-
16/20M Vehicle Tax	196	379	267	112
Reimbursements	432	1,352	1,176	176
Total Cash Receipts	<u>42,823</u>	<u>51,684</u>	<u>50,257</u>	<u>1,427</u>
Expenditures:				
Personal Services	13,629	16,815	17,676	(861)
Contractual Services	28,079	29,113	29,000	113
Commodities	1,745	4,254	4,000	254
Capital Outlay	5,417	502	500	2
Neighborhood Revitalization & BOTA	519	943	920	23
Total Expenditures	<u>49,389</u>	<u>51,627</u>	<u>52,096</u>	<u>(469)</u>
Receipts Over (Under) Expenditures	(6,566)	57		
Unencumbered Cash, January 1	6,997	431		
Unencumbered Cash, December 31	<u>\$ 431</u>	<u>488</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007	2008		Variance -
	Actual	Actual	Budget	Over (Under)
<u>COMMUNITY COLLEGE TUITION FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 1	2	-	2
Delinquent Tax	332	317	-	317
Motor Vehicle Tax	2,344	392	-	392
Recreational Vehicle Tax	40	8	-	8
Rental Vehicle Excise Tax	1	-	-	-
16/20M Vehicle Tax	333	115	-	115
Reimbursements	-	-	-	-
Total Cash Receipts	<u>3,049</u>	<u>830</u>	<u>-</u>	<u>834</u>
Expenditures:				
Transfer to General Fund	-	32,773	12,972	19,801
Neighborhood Revitalization & BOTA	-	-	-	-
Total Expenditures	<u>-</u>	<u>32,773</u>	<u>12,972</u>	<u>19,801</u>
Receipts Over (Under) Expenditures	3,049	(31,943)		
Unencumbered Cash, January 1	28,894	31,943		
Unencumbered Cash, December 31	<u>\$ 31,943</u>	<u>-</u>		
<u>NOXIOUS WEED CAPITAL OUTLAY</u>				
Cash Receipts:				
Transfer from Noxious Weed Fund	\$ 37,000	17,500	-	17,500
Expenditures Subject to Budget:				
Capital Outlay	-	-	11,605	(11,605)
Receipts Over (Under) Expenditures	37,000	17,500		
Unencumbered Cash, January 1	11,605	48,605		
Unencumbered Cash, December 31	<u>\$ 48,605</u>	<u>66,105</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2008

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007 Actual	2008		Variance - Over (Under)
<u>ECONOMIC DEVELOPMENT</u>		<u>Actual</u>	<u>Budget</u>	
Cash Receipts:				
Donations	\$ 6,587	2,230	2,500	(270)
Ad Valorem Property Tax	47,966	42,942	42,697	245
Delinquent Tax	637	862	240	622
Motor Vehicle Tax	5,962	6,186	5,694	492
Recreational Vehicle Tax	97	114	92	22
16/20M Vehicle Tax	160	520	347	173
Total Cash Receipts	<u>61,409</u>	<u>52,854</u>	<u>51,570</u>	<u>1,284</u>
Expenditures Subject to Budget:				
Personal Services	30,546	30,015	36,400	(6,385)
Contractual Services	19,524	11,462	17,150	(5,688)
Commodities	2,615	2,491	5,250	(2,759)
Capital Outlay	2,022	2,135	2,200	(65)
Neighborhood Revitalization & BOTA	674	910	889	21
Total Expenditures Subject to Budget	<u>55,381</u>	<u>47,013</u>	<u>61,889</u>	<u>(14,876)</u>
Receipts Over (Under) Expenditures	6,028	5,841		
Unencumbered Cash, January 1	14,731	20,759		
Unencumbered Cash, December 31	<u>\$ 20,759</u>	<u>26,600</u>		
<u>PROGRAM FOR ELDERLY FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 57,913	59,639	59,453	186
Delinquent Tax	780	1,258	289	969
Motor Vehicle Tax	6,089	6,844	6,872	(28)
Recreational Vehicle Tax	101	125	111	14
Rental Vehicle Excise Tax	-	1	1	-
16/20M Vehicle Tax	434	441	419	22
Miscellaneous Collections	-	-	-	-
Total Cash Receipts	<u>65,317</u>	<u>68,308</u>	<u>67,145</u>	<u>1,163</u>
Expenditures Subject to Budget:				
Appropriations	64,792	67,177	67,177	-
Neighborhood Revitalization & BOTA	813	1,268	1,238	30
Total Expenditures	<u>65,605</u>	<u>68,445</u>	<u>68,415</u>	<u>30</u>
Receipts Over (Under) Expenditures	(288)	(137)		
Unencumbered Cash, January 1	2,361	2,073		
Unencumbered Cash, December 31	<u>\$ 2,073</u>	<u>1,936</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007	2008		Variance -
	Actual	Actual	Budget	Over (Under)
<u>APPRAISER'S COST FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 112,405	129,208	128,891	317
Delinquent Tax	1,742	2,684	562	2,122
Motor Vehicle Tax	13,307	13,566	13,566	-
Recreational Vehicle Tax	222	248	216	32
Rental Vehicle Excise Tax	1	2	2	-
16/20M Vehicle Tax	1,023	942	814	128
Other Reimbursements	5,369	8,367	7,894	473
Total Cash Receipts	<u>134,069</u>	<u>155,017</u>	<u>151,945</u>	<u>3,072</u>
Expenditures Subject to Budget:				
Personal Services	104,323	105,763	109,046	(3,283)
Contractual Services	28,231	25,828	26,050	(222)
Commodities	8,384	6,832	7,000	(168)
Capital Outlay	36,408	12,080	12,658	(578)
Neighborhood Revitalization & BOTA	1,579	2,748	2,683	65
Total Expenditures Subject to Budget	<u>178,925</u>	<u>153,251</u>	<u>157,437</u>	<u>(4,186)</u>
Receipts Over (Under) Expenditures	(44,856)	1,766		
Unencumbered Cash, January 1	50,348	5,492		
Unencumbered Cash, December 31	<u>\$ 5,492</u>	<u>7,258</u>		
<u>MENTAL HEALTH FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 27,436	24,952	24,860	92
Delinquent Tax	391	609	137	472
Motor Vehicle Tax	3,093	3,340	3,257	83
Recreational Vehicle Tax	51	61	53	8
Rental Vehicle Excise Tax	-	-	-	-
16/20M Vehicle Tax	178	238	199	39
Liquor Tax	4,229	5,610	4,000	1,610
Total Cash Receipts	<u>35,378</u>	<u>34,810</u>	<u>32,506</u>	<u>2,304</u>
Expenditures Subject to Budget:				
Remittance to Mental Health Center	35,126	33,009	33,900	(891)
Neighborhood Revitalization & BOTA	385	530	518	12
Total Expenditures	<u>35,511</u>	<u>33,539</u>	<u>34,418</u>	<u>(879)</u>
Receipts Over (Under) Expenditures	(133)	1,271		
Unencumbered Cash, January 1	1,170	1,037		
Unencumbered Cash, December 31	<u>\$ 1,037</u>	<u>2,308</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2008

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007	2008		Variance -
	Actual	Actual	Budget	Over (Under)
EMPLOYEE BENEFITS FUND				
Cash Receipts:				
Ad Valorem Property Tax	\$ 535,352	567,007	565,486	1,521
Delinquent Tax	6,790	11,089	11,088	1
Motor Vehicle Tax	54,414	63,506	63,506	-
Recreational Vehicle Tax	901	1,158	1,159	(1)
Rental Vehicle Excise Tax	2	8	8	-
16/20M Vehicle Tax	3,242	4,159	4,159	-
Payroll Deductions	3,232	42,537	59,382	(16,845)
Total Cash Receipts	<u>603,933</u>	<u>689,464</u>	<u>704,788</u>	<u>(15,324)</u>
Expenditures Subject to Budget:				
Remittance of Payroll Taxes and Insurance	605,299	656,767	665,000	(8,233)
Capital Outlay	6,303	-	-	-
Neighborhood Revitalization & BOTA	7,519	12,058	11,772	286
Total Expenditures	<u>619,121</u>	<u>668,825</u>	<u>676,772</u>	<u>(7,947)</u>
Receipts Over (Under) Expenditures	(15,188)	20,639		
Unencumbered Cash, January 1	(12,829)	(28,017)		
Unencumbered Cash, December 31	<u>\$ (28,017)</u>	<u>(7,378)</u>		
LIABILITY DEFENSE				
Cash Receipts:				
Ad Valorem Property Tax	\$ 20,529	610	617	(7)
Delinquent Tax	256	553	103	450
Motor Vehicle Tax	1,167	1,978	2,439	(461)
Recreational Vehicle Tax	21	35	39	(4)
Rental Vehicle Excise Tax	-	-	-	-
16/20M Vehicle Tax	269	24	149	(125)
Reimbursements & Collections	-	1,012	-	1,012
Total Cash Receipts	<u>22,242</u>	<u>4,212</u>	<u>3,347</u>	<u>865</u>
Expenditures Subject to Budget:				
Insurance and Bond Premiums	18,459	17,826	40,000	(22,174)
Neighborhood Revitalization & BOTA	288	13	13	-
Total Expenditures	<u>18,747</u>	<u>17,839</u>	<u>40,013</u>	<u>(22,174)</u>
Receipts Over (Under) Expenditures	3,495	(13,627)		
Unencumbered Cash, January 1	44,048	47,543		
Unencumbered Cash, December 31	<u>\$ 47,543</u>	<u>33,916</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007 Actual	2008		Variance - Over (Under)
		Actual	Budget	
<u>COURT TRUSTEE OPERATIONS</u>				
Cash Receipts:				
Collections	\$ -	-	-	-
Expenditures Subject to Budget:				
Contractual Services	-	-	2,119	(2,119)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, January 1	2,119	2,119		
Unencumbered Cash, December 31	<u>\$ 2,119</u>	<u>2,119</u>		
<u>911 TELEPHONE</u>				
Cash Receipts:				
Fees	\$ 27,097	26,807	34,000	(7,193)
Interest Income	1,737	306	1,000	(694)
Total Cash Receipts	<u>28,834</u>	<u>27,113</u>	<u>35,000</u>	<u>(7,887)</u>
Expenditures Subject to Budget:				
Contractual Services	36,576	36,692	35,000	1,692
Contractual Services	919	-	-	-
Capital Outlay	-	-	29,280	(29,280)
Total Expenditures Subject to Budget	<u>37,495</u>	<u>36,692</u>	<u>64,280</u>	<u>(27,588)</u>
Receipts Over (Under) Expenditures	(8,661)	(9,579)		
Unencumbered Cash, January 1	32,280	23,619		
Unencumbered Cash, December 31	<u>\$ 23,619</u>	<u>14,040</u>		
<u>PARK AND RECREATION FUND</u>				
Cash Receipts:				
Transfer from Liquor Tax Fund	\$ 463	1,118	1,500	(382)
Expenditures Subject to Budget:				
Payments to Cities and Lake Recreational Programs	-	-	3,913	(3,913)
Receipts Over (Under) Expenditures	463	1,118		
Unencumbered Cash, January 1	454	917		
Unencumbered Cash, December 31	<u>\$ 917</u>	<u>2,035</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007 Actual	2008		Variance - Over (Under)
		Actual	Budget	
<u>MENTAL RETARDATION FUND</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 7,411	-	-	-
Delinquent Tax	279	314	37	277
Motor Vehicle Tax	2,135	1,203	878	325
Recreational Vehicle Tax	36	23	14	9
Rental Vehicle Excise Tax	-	-	-	-
16/20M Vehicle Tax	158	150	54	96
Total Cash Receipts	10,019	1,690	983	707
Expenditures Subject to Budget:				
Appropriation to Mental Health Unit	10,000	11,395	11,395	-
Neighborhood Revitalization & BOTB	104	-	-	-
Total Expenditures	10,104	11,395	11,395	-
Receipts Over (Under) Expenditures	(85)	(9,705)		
Unencumbered Cash, January 1	10,816	10,731		
Unencumbered Cash, December 31	\$ 10,731	1,026		
<u>REGIONAL LIBRARY EMPLOYEE BENEFITS</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 6,399	6,692	6,700	(8)
Delinquent Tax	91	140	32	108
Motor Vehicle Tax	723	747	761	(14)
Recreational Vehicle Tax	12	14	12	2
Rental Vehicle Excise Tax	-	-	-	-
16/20M Vehicle Tax	71	46	46	-
Total Cash Receipts	7,296	7,639	7,551	88
Expenditures Subject to Budget:				
Employee Benefits	7,150	7,464	7,464	-
Neighborhood Revitalization & BOTB	90	142	139	3
Total Expenditures	7,240	7,606	7,603	3
Receipts Over (Under) Expenditures	56	33		
Unencumbered Cash, January 1	193	249		
Unencumbered Cash, December 31	\$ 249	282		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007 Actual	2008		Variance - Over (Under)
		Actual	Budget	
<u>WIRELESS E-911</u>				
Cash Receipts:				
Collections	\$ 8,273	9,349	12,000	(2,651)
State Grants	-	-	-	-
Interest Income	1,078	731	-	731
Total Cash Receipts	<u>9,351</u>	<u>10,080</u>	<u>12,000</u>	<u>(1,920)</u>
Expenditures Subject to Budget:				
Contractual Services	-	15,692	10,000	5,692
Capital Outlay	-	-	18,829	(18,829)
Total Expenditures	<u>-</u>	<u>15,692</u>	<u>28,829</u>	<u>(13,137)</u>
Receipts Over (Under) Expenditures	9,351	(5,612)		
Unencumbered Cash, January 1	16,829	26,180		
Unencumbered Cash, December 31	<u>\$ 26,180</u>	<u>20,568</u>		
<u>ROAD & BRIDGE SPECIAL SALES TAX</u>				
Cash Receipts:				
Collections	\$ -	189,106	150,000	39,106
Interest Income	-	1,017	-	1,017
Total Cash Receipts	<u>-</u>	<u>190,123</u>	<u>150,000</u>	<u>40,123</u>
Expenditures Subject to Budget:				
Contractual Services	-	-	-	-
Capital Outlay	-	-	-	-
Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	-	190,123		
Unencumbered Cash, January 1	-	-		
Unencumbered Cash, December 31	<u>\$ -</u>	<u>190,123</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007	2008
<u>LAW ENFORCEMENT TRUST FUND *</u>		
Cash Receipts	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	27	27
Unencumbered Cash, December 31	<u>\$ 27</u>	<u>27</u>
<u>SHERIFF'S FEDERAL FORFEITURE FUND *</u>		
Cash Receipts:		
Drug Bust Money	\$ 4,992	-
Interest Income	1,054	370
Total Cash Receipts	<u>6,046</u>	<u>370</u>
Expenditures	<u>8,000</u>	-
Receipts Over (Under) Expenditures	(1,954)	370
Unencumbered Cash, January 1	16,488	14,534
Unencumbered Cash, December 31	<u>\$ 14,534</u>	<u>14,904</u>
<u>BOND RESERVE FUND *</u>		
Cash Receipts:		
Bond Proceeds	\$ -	-
Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	23,500	23,500
Unencumbered Cash, December 31	<u>\$ 23,500</u>	<u>23,500</u>
<u>REGISTER OF DEEDS TECHNOLOGY *</u>		
Cash Receipts:		
Technology Fees	\$ 13,643	12,863
Interest Income	197	58
Total Cash Receipts	<u>13,840</u>	<u>12,921</u>
Expenditures:		
Equipment & Supplies	<u>24,310</u>	<u>10,461</u>
Receipts Over (Under) Expenditures	(10,470)	2,460
Unencumbered Cash, January 1	13,708	3,238
Unencumbered Cash, December 31	<u>\$ 3,238</u>	<u>5,698</u>

* Not Budgeted

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

OTHER SPECIAL REVENUE FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	<u>2007</u>	<u>2008</u>
<u>ROAD MACHINERY & EQUIPMENT FUND *</u>		
Cash Receipts:		
Transfer from Road & Bridge	\$ -	-
Expenditures:		
Purchase of Machinery	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, January 1	48,647	48,647
Unencumbered Cash, December 31	<u>\$ 48,647</u>	<u>48,647</u>
<u>SHERIFF'S COUNTY FORFEITURE FUND *</u>		
Cash Receipts:		
Drug Bust Money	\$ -	-
Interest Income	3,866	1,549
Total Cash Receipts	<u>3,866</u>	<u>1,549</u>
Expenditures	<u>23,926</u>	<u>6,902</u>
Receipts Over (Under) Expenditures	(20,060)	(5,353)
Unencumbered Cash, January 1	82,367	62,307
Unencumbered Cash, December 31	<u>\$ 62,307</u>	<u>56,954</u>
<u>WIRELESS E-911 GRANT FUND *</u>		
Cash Receipts:		
State Grants	\$ 11,339	-
Interest Income	94	197
Total Cash Receipts	<u>11,433</u>	<u>197</u>
Expenditures	<u>3,721</u>	-
Receipts Over (Under) Expenditures	7,712	197
Unencumbered Cash, January 1	-	7,712
Unencumbered Cash, December 31	<u>\$ 7,712</u>	<u>7,909</u>

* Not Budgeted

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

DEBT SERVICE FUNDS

STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

FOR THE YEAR ENDED DECEMBER 31, 2008

(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007	2008		Variance -
	Actual	Actual	Budget	Over (Under)
<u>BOND & INTEREST #1</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 86,996	51,842	51,398	444
Delinquent Tax	1,500	2,205	434	1,771
Motor Vehicle Tax	11,372	10,785	10,321	464
Recreational Vehicle Tax	190	198	167	31
Rental Vehicle Excise Tax	1	1	1	-
16/20M Vehicle Tax	849	813	630	183
Transfer from Bridge Program Phase #1	-	56,248	-	56,248
Interest Income	3,438	1,720	1,500	220
Total Cash Receipts	<u>104,346</u>	<u>123,812</u>	<u>64,451</u>	<u>59,361</u>
Expenditures Subject to Budget:				
Principal	70,000	75,000	75,000	-
Interest	36,215	32,800	32,800	-
Reserve	-	-	15,000	(15,000)
Fees	27	-	10	(10)
Neighborhood Revitalization & BOTA	1,222	1,096	1,070	26
Total Expenditures Subject to Budget	<u>107,464</u>	<u>108,896</u>	<u>123,880</u>	<u>(14,984)</u>
Receipts Over (Under) Expenditures	(3,118)	14,916		
Unencumbered Cash, January 1	18,612	15,494		
Unencumbered Cash, December 31	<u>\$ 15,494</u>	<u>30,410</u>		
<u>BOND & INTEREST #2</u>				
Cash Receipts:				
Ad Valorem Property Tax	\$ 62,475	61,483	61,240	243
Delinquent Tax	983	1,493	312	1,181
Motor Vehicle Tax	7,465	7,588	7,412	176
Recreational Tax	124	139	120	19
Rental Vehicle Excise Tax	-	1	1	-
16/20M Vehicle Tax	546	538	452	86
Transfer from Bridge Program Phase #2	-	33,300	-	33,300
Interest Income	2,044	1,016	1,000	16
Total Cash Receipts	<u>73,637</u>	<u>105,558</u>	<u>70,537</u>	<u>35,021</u>
Expenditures:				
Principal	55,000	55,000	55,000	-
Interest	19,042	16,705	16,705	-
Reserve	-	-	10,000	(10,000)
Fees	2	3	10	(7)
Neighborhood Revitalization & BOTA	877	1,306	1,275	31
Total Expenditures	<u>74,921</u>	<u>73,014</u>	<u>82,990</u>	<u>(9,976)</u>
Receipts Over (Under) Expenditures	(1,284)	32,544		
Unencumbered Cash, January 1	14,705	13,421		
Unencumbered Cash, December 31	<u>\$ 13,421</u>	<u>45,965</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

DEBT SERVICE FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	2007	2008		Variance -
	Actual	Actual	Budget	Over (Under)
<u>COUNTY SPECIALTY BOND & INTEREST</u>				
Cash Receipts:				
Sales Tax	\$ -	-	-	-
Interest Income	1,239	592	600	(8)
Total Cash Receipts	<u>1,239</u>	<u>592</u>	<u>600</u>	<u>(8)</u>
Expenditures Subject to Budget:				
Principal	25,000	25,000	25,000	-
Interest	5,905	4,855	4,855	-
Reserve	-	-	23,500	(23,500)
Fees	-	-	10	(10)
Transfer to General Fund	-	-	60,000	(60,000)
Total Expenditures Subject to Budget	<u>30,905</u>	<u>29,855</u>	<u>113,365</u>	<u>(83,510)</u>
Receipts Over (Under) Expenditures	(29,666)	(29,263)		
Unencumbered Cash, January 1	263,866	234,200		
Unencumbered Cash, December 31	<u>\$ 234,200</u>	<u>204,937</u>		
<u>SADDLE CREEK BOND & INTEREST</u>				
Cash Receipts:				
Special Assessments	\$ 13,079	13,079	13,079	-
Transfer from General Fund	-	-	-	-
Total Cash Receipts	<u>13,079</u>	<u>13,079</u>	<u>13,079</u>	<u>-</u>
Expenditures Subject to Budget:				
Principal	9,000	9,000	9,000	-
Interest	5,686	5,191	5,191	-
Fees	-	-	5	(5)
Total Expenditures Subject to Budget	<u>14,686</u>	<u>14,191</u>	<u>14,196</u>	<u>(5)</u>
Receipts Over (Under) Expenditures	(1,607)	(1,112)		
Unencumbered Cash, January 1	6,958	5,351		
Unencumbered Cash, December 31	<u>\$ 5,351</u>	<u>4,239</u>		

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

CAPITAL PROJECT FUNDS
STATEMENT OF CASH RECEIPTS AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2008
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED DECEMBER 31, 2007)

	<u>2007</u>	<u>2008</u>
<u>BRIDGE PROGRAM PHASE #1 *</u>		
Cash Receipts:		
Interest Income	\$ -	-
Expenditures:		
Transfer to Bond & Interest #1	-	56,248
Receipts Over (Under) Expenditures	-	(56,248)
Unencumbered Cash, January 1	56,248	56,248
Unencumbered Cash, December 31	<u>\$ 56,248</u>	<u>-</u>
<u>BRIDGE PROGRAM PHASE #2 *</u>		
Cash Receipts:		
Interest Income	\$ -	-
Expenditures:		
Transfer to Bond & Interest #2	-	33,300
Receipts Over (Under) Expenditures	-	(33,300)
Unencumbered Cash, January 1	33,300	33,300
Unencumbered Cash, December 31	<u>\$ 33,300</u>	<u>-</u>

* Not Budgeted

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

AGENCY FUNDS
SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Distributable Funds:				
Current Tax	\$ 5,401,599	9,143,564	8,965,623	5,579,540
Redemptions	66,701	196,928	190,577	73,052
Delinquent Personal Property Tax	26,612	20,085	26,662	20,035
Sales & Compensating Tax	4,967	186,466	183,661	7,772
Motor Vehicle Tax	203,531	878,226	877,912	203,845
Recreational Vehicle Tax	4,098	15,384	15,972	3,510
Sand Royalty	-	3,132	3,132	-
Vehicle Rental Excise Tax	104	42	117	29
Severance Tax	-	5,677	5,677	-
Liquor Tax	-	5,853	5,853	-
Fish & Game Licenses	15	-	-	15
Motor Vehicle Registration	-	472,585	472,585	-
Sales Tax Fee	18	462	448	32
Prosecutor's Training	501	1,863	1,776	588
Heritage Trust Fund	789	2,639	2,846	582
County & Township Road	-	310,711	310,711	-
Suspense	4,376	10,138	13,120	1,394
County Attorney Forfeiture	566	-	-	566
Returned Check	(98)	7,070	7,191	(219)
Excess Receipts	-	14,338	14,338	-
Drivers Licenses	-	5,872	5,872	-
Worthless Check Fees	356	50	-	406
Neighborhood Revitalization	-	164,940	164,940	-
Zoning Contingency Bond	15,000	-	-	15,000
Stray Animal	-	525	525	-
Escrow Tax Payments	-	-	-	-
Total Distributable Funds	<u>\$ 5,729,135</u>	<u>11,446,550</u>	<u>11,269,538</u>	<u>5,906,147</u>
State Funds:				
Educational Building	\$ -	67,808	67,808	-
Institutional Building	-	33,904	33,904	-
State Motor Vehicle	-	12,615	12,615	-
State General	-	123	123	-
Total State Funds	<u>\$ -</u>	<u>114,450</u>	<u>114,450</u>	<u>-</u>

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

AGENCY FUNDS
SUMMARY OF CASH RECEIPTS AND CASH DISBURSEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2008

<u>Fund</u>	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Subdivision Funds:				
Cities	\$ -	762,443	762,443	-
Townships	-	860,256	860,256	-
School Districts	856	3,706,783	3,706,892	747
Cemeteries	97	30,119	30,148	68
Watersheds & Drainage	-	209,752	209,752	-
Fire Districts	858	350,954	349,151	2,661
Sewer Districts	2,650	5,800	647	7,803
Ambulance Districts	30,921	259,068	279,105	10,884
Lake Wabaunsee Improvement	-	66,991	66,991	-
Flint View Improvement	738	-	-	738
Total Subdivision Funds	<u>\$ 36,120</u>	<u>6,252,166</u>	<u>6,265,385</u>	<u>22,901</u>
 Total Agency Funds	 <u>\$ 5,765,255</u>	 <u>17,813,166</u>	 <u>17,649,373</u>	 <u>5,929,048</u>

The notes to the financial statements are an integral part of this statement.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A summary of the significant accounting policies applied in the preparation of the accompanying financial statements follows:

1. Reporting Entity

Wabaunsee County, Kansas, is a municipal corporation governed by an elected three-member board of commissioners. These financial statements present Wabaunsee County, Kansas, the primary government only. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments, and offices that are not legally separate. Such legally separate entities are referred to as component units. The primary government financial statements do not include the financial data of component units of Wabaunsee County, Kansas.

2. Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the County for the year of 2008:

Governmental Funds:

General Fund - to account for all unrestricted financial resources except those required to be accounted for in another fund.

Special Revenue Funds - to account for the proceeds of specific revenue sources (other than special assessments or major capital projects) that are restricted by law or administrative action to expend for specified purposes.

Debt Service Funds - to account for the accumulation of resources for, and the payment of, interest and principal on general long-term debt, and the financing of special assessments which are general obligations of the County.

Capital Projects Funds - to account for financial resources segregated for the acquisition of major capital facilities (other than those financed by Enterprise Funds).

Fiduciary Funds:

Trust and Agency Funds - to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units, and/or other funds. These include Expendable Trust Funds and Agency Funds.

3. Reimbursements

The County records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

4. Statutory Basis of Accounting

The statutory basis of accounting, as used in the preparation of these statutory basis financial statements, is designed to demonstrate compliance with the cash basis and budget laws of the State of Kansas. Cash receipts are recognized when the cash balance of a fund is increased. Expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments related to unperformed (executory) contracts for goods and services, and are usually evidenced by a purchase order or written contract. For an interfund transaction, a cash receipt is recorded in the fund receiving cash from another fund, and an expenditure would be charged in the fund from which the transfer is made.

The County has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the County to use the statutory basis of accounting.

5. Departure from Accounting Principles Generally Accepted in the United States of America

The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings and equipment owned by the County are not presented in the financial statements.

6. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the County Commission to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was amended on December 29, 2008 to increase spending in the General, Election, Appraiser and Employee Benefits funds.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2008

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6. Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the statutory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the County for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, special assessment funds and the following special revenue funds:

Sheriff's Federal Forfeiture Fund	Road Machinery & Equipment Fund
Bond Reserve Fund	Sheriff's County Forfeiture Fund
Register of Deeds Technology Fund	Wireless E-911 Grant Fund
Law Enforcement Trust Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by use of internal spending limits established by the County Commission.

7. Tax Cycle

The county clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the clerk certifies the tax roll to the county treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at a rate established by the State of Kansas. The interest rate was 11% per annum. This interest is retained by the County.

Taxes levied to finance the budget are made available to the County after January 1st and were distributed by the county treasurer periodically. At least 50% of the taxes levied were available in January. Delinquent tax collections were distributed throughout the year.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2008

NOTE B - DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the County. The statute requires banks eligible to hold the County's funds have a main or branch bank in the county in which the Government is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The County has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the County's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The County has no investment policy that would further limit its investment choices. The County had no investments in 2008.

Concentration of credit risk. State statutes place no limit on the amount the County may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require the County's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The County has no designated "peak periods". The types of securities pledged complied with legal requirements at December 31, 2008.

At December 31, 2008, the County's carrying amount of deposits was \$7,556,270 and the bank balance was \$7,721,818. The bank balance was held by five banks resulting in a concentration of credit risk. Of the bank balance, \$1,250,000 was covered by federal depository insurance and the balance of \$6,471,818 was collateralized with securities held by the pledging financial institutions' agents in the County's name.

NOTE C - COMPLIANCE WITH KANSAS STATUTES

References made herein to the statutes are not intended as interpretations of law, but are offered for consideration of the director of Accounts and Reports and interpretation by the County Attorney.

Budget Law Compliance

K.S.A. 79-2935 provides that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the adopted budget of expenditures of such fund.

For the year ended December 31, 2008, the following funds were in violation of this statute:

<u>Fund Name</u>	<u>Excess</u>
Extension Council	\$ 58
Regional Library	45
Program for the Elderly	30
Regional Library Employee Benefits	3

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2008

NOTE C - COMPLIANCE WITH KANSAS STATUTES (Continued)

Cash Basis Compliance

K.S.A. 10-1113 provides that it shall be unlawful for the governing body to create indebtedness in any fund in excess of the amount of funds actually on hand in the treasury of such municipality at the time for such purpose.

For the year ended December 31, 2008, the following fund is in violation of this statute:

<u>Fund Name</u>	<u>Excess</u>
Employee Benefits	\$ 7,378

NOTE D - DEFINED BENEFIT PENSION PLAN

Plan description. Wabaunsee County, Kansas contributes to the Kansas Public Employees Retirement System (KPERs), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERs provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERs issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERs (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 establishes the KPERs member-employee contribution rate at 4% of covered salary. The employer collects and remits member-employee contributions according to the provisions of section 414(h) of the Internal Revenue Code. State law provides that the employer contribution rate be determined annually based on the results of an annual actuarial valuation. KPERs is funded on an actuarial reserve basis. State law sets a limitation on annual increases in the employer contribution rates. The KPERs employer rate established for calendar year 2008 is 5.93%. Wabaunsee County employer contributions to KPERs for the years ending December 31, 2008, 2007, and 2006 were \$90,962, \$74,325, and \$58,675, respectively, equal to the required contributions for each year.

NOTE E – DEFERRED COMPENSATION PLAN

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code section 457. The plan is jointly administered by ING and Security Benefit Company. The plan is available to all employees and permits them to defer a portion of their salary until future years. The County contributes a matching contribution on the first \$15 per pay period.

NOTE F – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, the County allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the County is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements. During the year ended December 31, 2008, one retiree participated in this plan.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the County makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the County under this program.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2008

NOTE G - COMPENSATED ABSENCES

The County's policy regarding vacation leave with pay shall be earned and accrued from the employment date of each employee as follows:

Full-Time Employees

- 4 hours per month during the first 2 years of employment
- 8 hours per month after 2 full years of employment
- 12 hours per month after 7 full years of employment
- 16 hours per month after 15 full years of employment

Half-Time Employees

- 2 hours per month during the first 2 years of employment
- 4 hours per month after 2 full years of employment
- 6 hours per month after 7 full years of employment
- 8 hours per month after 15 full years of employment

A maximum of 160 hours of accumulated vacation may be carried over past your anniversary date from year to year for employees with less than fifteen full years of employment. Employees with fifteen or more years of employment may accumulate up to 240 hours of vacation time carry over. Effective August 15, 2007 any vacation time above these limits will be credited to sick leave. An employee may receive, upon written approval of the department head, compensation for no more than 40 hours of vacation time. If an employee leaves the County, they are entitled to a payment of all accrued vacation pay earned at their final rate of pay.

Permanent full-time employees shall earn 8 hours of sick leave for each month of service. Part-time employees, who work half-time or more, shall earn 4 hours of sick leave for each month of employment. There is no limit to the number of hours that an employee can accumulate for sick leave. Upon retirement or termination, each employee with seven or more years of service and who has accumulated 400 hours or more of sick leave shall receive compensation for accumulated sick leave as follows:

Compensation for 200 hours, if such person has completed 8 or more years of service and has accumulated at least 400 hours of sick leave.

Compensation for 400 hours, if such person has completed 15 or more years of service and has accumulated at least 700 hours of sick leave.

Compensation for 600 hours, if such person has completed 25 or more years of service and has accumulated 1200 hours of sick leave or more.

The County has estimated the dollar amount of accumulated vacation and sick leave for all employees at December 31, 2008 to be \$102,586. The net effect of all increases and decreases in compensated absences for the year was an increase of \$12,577.

The only estimate in these financial statements is in the calculation of the compensated absences balance. Actual results could differ from this estimate.

NOTE H – RISK MANAGEMENT

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. To insure against risk of these types of losses, the County has purchased commercial insurance coverage from Great American Alliance Insurance Company and EMC Insurance Company. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

WABAUNSEE COUNTY, KANSAS

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008

NOTE I – LONG-TERM DEBT

Changes in long-term liabilities for the County for the year ended December 31, 2008, were as follows:

<u>Issue</u>	<u>Interest Rates</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Net Change</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
General Obligation Bonds:										
Bridge Bond #2	4.0 - 6.0%	1/27/1998	788,000	10/1/2013	\$ 380,000	-	55,000	(55,000)	325,000	16,705
Series 2004	4.0 - 6.0%	5/12/2004	140,408	10/1/2019	113,000	-	9,000	(9,000)	104,000	5,191
Series 2005A, Refunding	3.25 - 4.05%	5/27/2005	915,000	10/1/2017	885,000	-	75,000	(75,000)	810,000	32,800
					<u>1,378,000</u>	<u>-</u>	<u>139,000</u>	<u>(139,000)</u>	<u>1,239,000</u>	<u>54,696</u>
Revenue Bonds:										
Sales Tax Bond Series 2001	2.50 - 4.75%	12/15/2001	235,000	10/1/2010	105,000	-	25,000	(25,000)	80,000	4,855
Capital Lease:										
AS 400	4.90%	1/1/2008	102,819	2/1/2010	-	105,819	42,095	63,724	63,724	2,492
Total Contractual Indebtedness										
					1,483,000	105,819	206,095	(100,276)	1,382,724	62,043
Compensated Absences										
					90,009	12,577	-	12,577	102,586	
Total Long-Term Debt										
					<u>\$ 1,573,009</u>	<u>118,396</u>	<u>206,095</u>	<u>(87,699)</u>	<u>1,485,310</u>	<u>62,043</u>

WABAUNSEE COUNTY, KANSAS

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE 1 - LONG-TERM DEBT (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014-2018</u>	<u>2019</u>	<u>Total</u>
PRINCIPAL								
General Obligation Bonds:								
Bridge Bond #2	60,000	60,000	65,000	70,000	70,000	-	-	325,000
Series 2004	9,000	9,000	9,000	9,000	9,000	49,000	10,000	104,000
Series 2005A, Refunding	80,000	80,000	80,000	85,000	90,000	395,000	-	810,000
Total General Obligation Bonds	<u>149,000</u>	<u>149,000</u>	<u>154,000</u>	<u>164,000</u>	<u>169,000</u>	<u>444,000</u>	<u>10,000</u>	<u>1,239,000</u>
Revenue Bonds:								
Sales Tax Bond Series 2001	30,000	50,000	-	-	-	-	-	80,000
Capital Lease:								
AS 400	<u>41,968</u>	<u>21,756</u>	-	-	-	-	-	<u>63,724</u>
TOTAL PRINCIPAL	<u>220,968</u>	<u>220,756</u>	<u>154,000</u>	<u>164,000</u>	<u>169,000</u>	<u>444,000</u>	<u>10,000</u>	<u>1,382,724</u>
INTEREST								
General Obligation Bonds:								
Bridge Bond #2	14,340	11,730	9,090	6,230	3,115	-	-	44,505
Series 2004	4,719	4,268	3,841	3,436	3,076	9,283	480	29,103
Series 2005A, Refunding	30,362	27,683	24,922	22,043	18,898	40,029	-	163,937
Total General Obligation Bonds	<u>49,421</u>	<u>43,681</u>	<u>37,853</u>	<u>31,709</u>	<u>25,089</u>	<u>49,312</u>	<u>480</u>	<u>237,545</u>
Revenue Bonds:								
Sales Tax Bond Series 2001	3,755	2,375	-	-	-	-	-	6,130
Capital Lease:								
AS 400	<u>2,619</u>	<u>537</u>	-	-	-	-	-	<u>3,156</u>
TOTAL INTEREST	<u>55,795</u>	<u>46,593</u>	<u>37,853</u>	<u>31,709</u>	<u>25,089</u>	<u>49,312</u>	<u>480</u>	<u>246,831</u>
TOTAL PRINCIPAL & INTEREST	<u>\$ 276,763</u>	<u>267,349</u>	<u>191,853</u>	<u>195,709</u>	<u>194,089</u>	<u>493,312</u>	<u>10,480</u>	<u>1,629,555</u>

WABAUNSEE COUNTY, KANSAS

**NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2008**

NOTE J – INTERFUND TRANSFERS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Statutory Authority</u>	<u>Amount</u>
Noxious Weed	Noxious Weed Capital Outlay	K.S.A. 2-1318	\$17,500
Community College	General	Close fund	32,773
Bridge Phase #1	Bond & Interest #1	K.S.A. 79-2958	56,248
Bridge Phase #2	Bond & Interest #2	K.S.A. 79-2958	33,300

NOTE K – 2007 FINANCIAL DATA

The amounts shown for 2007 in the financial statements are included where practicable, only to provide a basis for comparison with 2008, and are not intended to present all information necessary for a fair presentation in accordance with generally accepted accounting principles.

Rounding variances may exist between amounts reported for the 2007 calendar year in these financial statements and the amounts reported in the 2007 audited financial statements.

NOTE L– LITIGATION

As of December 14, 2009, the County is a party to various claims, none of which is expected to have a material effect on the County.

NOTE M– REFUNDING BONDS

On May 23, 2005, Wabaunsee County issued general obligation bonds in the amount of \$915,000 to do a partial advance refunding to retire \$840,000 of the Bridge Bond issue dated 4/1/1997. The interest rates on the general obligation refunding bonds are 3.25%-4.05% with a final maturity date of 10/1/2017. The general obligation refunding bonds resulted in net proceeds of \$912,967. Of this amount, \$882,489 was used to purchase U.S. Treasury Certificates deposited with an escrow trustee who will use these funds to retire the Bridge Bond issue dated 4/1/1997, \$28,414 will be used to pay the cost of issuing the general obligation refunding bonds and the remaining \$2,064 was deposited with the County and applied to the first interest payment on the general obligation refunding bonds.